



**CREDIT NUMBER 5531-NI**

# **Financing Agreement**

**(Honduras and Nicaragua Catastrophe Risk Insurance Project)**

**between**

**REPUBLIC OF NICARAGUA**

**and**

**INTERNATIONAL DEVELOPMENT ASSOCIATION**

Dated *July 11*, 2014





CREDIT NUMBER 5531-NI

### FINANCING AGREEMENT

AGREEMENT dated July 11, 2014, entered into between REPUBLIC OF NICARAGUA ("Recipient") and INTERNATIONAL DEVELOPMENT ASSOCIATION ("Association"). The Recipient and the Association hereby agree as follows:

#### ARTICLE I — GENERAL CONDITIONS; DEFINITIONS

- 1.01. The General Conditions (as defined in the Appendix to this Agreement) constitute an integral part of this Agreement.
- 1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Appendix to this Agreement.

#### ARTICLE II — FINANCING

- 2.01. The Association agrees to extend to the Recipient, on the terms and conditions set forth or referred to in this Agreement, a credit in an amount equivalent to seven million eight hundred thousand Special Drawing Rights (SDR 7,800,000) (variously, "Credit" and "Financing"), to assist in financing the project described in Schedule 1 to this Agreement ("Project").
- 2.02. The Recipient may withdraw the proceeds of the Financing in accordance with Section III of Schedule 2 to this Agreement.
- 2.03. The Maximum Commitment Charge Rate payable by the Recipient on the Unwithdrawn Financing Balance shall be one-half of one percent (1/2 of 1%) per annum.
- 2.04. The Service Charge payable by the Recipient on the Withdrawn Credit Balance shall be equal to three-fourths of one percent (3/4 of 1%).
- 2.05. The Payment Dates are May 15 and November 15 in each year.
- 2.06. The principal amount of the Credit shall be repaid in accordance with the repayment schedule set forth in Schedule 3 to this Agreement.





2.07. The Payment Currency is Dollar.

### ARTICLE III — PROJECT

- 3.01. The Recipient declares its commitment to the objective of the Project. To this end, the Recipient shall carry out the Project through the Ministry of Finance in accordance with the provisions of Article IV of the General Conditions.
- 3.02. Without limitation upon the provisions of Section 3.01 of this Agreement, and except as the Recipient and the Association shall otherwise agree, the Recipient shall ensure that the Project is carried out in accordance with the provisions of Schedule 2 to this Agreement.

### ARTICLE IV — REMEDIES OF THE ASSOCIATION

- 4.01. The Additional Events of Suspension consist of the following:
- (a) The Participation Agreement is amended, suspended, abrogated, repealed or waived so as to materially and adversely affect, in the opinion of the Association, the ability of the Recipient to benefit fully from the operation of the CCRIF.
  - (b) The Insurance Agreement is amended, suspended, abrogated, repealed or waived so as to materially and adversely affect, in the opinion of the Association, the ability of the Recipient to benefit fully from the operation of the CCRIF.
  - (c) The legal instruments establishing, and/or the regulatory license issued to the CCRIF have been amended, suspended, abrogated, repealed or waived so as to materially and adversely affect, in the opinion of the Association, the ability of the Recipient to benefit fully from the operation of the CCRIF.
  - (d) The CCRIF corporate structure, and/or operational policies have been amended, suspended, abrogated, repealed or waived so as to materially and adversely affect, in the opinion of the Association, the ability of the Recipient to benefit fully from the operation of the CCRIF.
  - (e) The financial condition of, and/or management of, and/or membership





in the CCRIF has become of a nature such as to materially and adversely affect, in the opinion of the Association, the ability of the Recipient to benefit fully from the operation of the CCRIF.

4.02. The Additional Events of Acceleration consist of the following:

- (a) Any event specified in paragraphs (a) and (b) of Section 4.01 of this Agreement occurs and is continuing for a period of 60 days after notice of the event has been given by the Association to the Recipient.
- (b) Any event specified in paragraphs (c) through (e) of Section 4.01 of this Agreement occurs.

#### **ARTICLE V — EFFECTIVENESS; TERMINATION**

- 5.01. The Additional Conditions of Effectiveness consist of, namely, that the Participation Agreement has been executed by the Recipient and CCRIF.
- 5.02. Without prejudice to the provisions of the General Conditions, the Effectiveness Deadline is the date ninety (90) days after the date of this Agreement, but in no case later than the date eighteen (18) months after the Association's approval of the Financing, which expires on December 18, 2015.
- 5.03. For purposes of Section 8.05 (b) of the General Conditions, the date on which the obligations of the Recipient under this Agreement (other than those providing for payment obligations) shall terminate is twenty years after the date of this Agreement.

#### **ARTICLE VI — REPRESENTATIVE; ADDRESSES**

- 6.01. The Recipient's Representative is its Minister of Finance and Public Credit.
- 6.02. The Recipient's Address is:

Ministerio de Hacienda y Crédito Público  
Avenida Bolívar, Frente a la Asamblea Nacional  
Managua, Nicaragua

Facsimile: (505) 22-22-3033





6.03. The Association's Address is:

International Development Association  
1818 H Street, N.W.  
Washington, D.C. 20433  
United States of America

Cable:	Telex:	Facsimile:
INDEVAS	248423 (MCI)	1-202-477-6391
Washington, D.C.		

AGREED at San Francisco fibre Managua of the day and year first above written.

REPUBLIC OF NICARAGUA

By

[Signature]  
Authorized Representative

Name:

Irvin Acosta

Title:

Minister M.H.C.P.

INTERNATIONAL DEVELOPMENT ASSOCIATION

By

[Signature]  
Authorized Representative

Name:

Sri Mulgani Indrawati

Title:

Managing Director and Chief Operating officer





## **SCHEDULE 1**

### **Project Description**

The objective of the Project is to enable the access of the Recipient to efficient sovereign risk insurance associated with tropical cyclones, earthquakes, and/or excess rainfall.

The Project consists of the following parts:

**Part 1. Payment of the Entrance Fee to the CCRIF for the Recipient**

Provision of financing for the payment of the Recipient's entrance fee to participate in the CCRIF.

**Part 2. Payment of Annual Insurance Premium to the CCRIF for the Recipient**

Provision of financing for the payment of the Recipient's annual catastrophe risk insurance premiums for the first four years of the Recipient's participation in the CCRIF.





## SCHEDULE 2

### Project Execution

#### Section I. Implementation Arrangements

##### A. Institutional Arrangements

1. The Recipient shall appoint and thereafter maintain throughout Project implementation, a Project implementation team (the "Project Implementation Team") within the Ministry of Finance and Public Credit, with adequate resources, and qualified staff, all acceptable to the Association, responsible for operations and monitoring of the Project.
2. Payment of the CCRIF Entrance Fee and of Annual Premiums. The Recipient shall instruct the Association (by furnishing to the Association in a timely manner, applications for withdrawal from the Recipient's Financing Account) to make direct payments, on behalf of the Recipient, to the CCRIF for amounts due as set forth in the table in Section III.A.2 of this Schedule. The Recipient shall furnish the applications for withdrawal in adequate time for the Association to make the payments to the CCRIF by their scheduled due dates.

##### B. Participation Agreement

1. To facilitate the carrying out of the Project, the Recipient shall make the proceeds of the Financing available to the CCRIF for the purposes set forth in Part 1 of Schedule 1 to this Agreement, pursuant to a participation agreement executed by the Recipient and the CCRIF, under the terms and conditions satisfactory to the Association ("Participation Agreement").
2. The Recipient shall exercise its rights and carry out its obligations under the Participation Agreement in such manner as to protect the interests of the Recipient and the Association and to accomplish the purposes of the Financing. Except as the Association shall otherwise agree, the Recipient shall not assign, amend, abrogate, terminate, or waive the Participation Agreement or any of its provisions.

##### C. Insurance Agreement

1. To facilitate the carrying out of the Project, the Recipient shall make the proceeds of the Financing available to the CCRIF for the purposes set forth in Part 2 of Schedule 1 to this Agreement, pursuant to an insurance agreement executed by the Recipient and the CCRIF, under the terms and conditions satisfactory to the Association ("Insurance Agreement").
2. The Recipient shall exercise its rights and carry out its obligations under the





Insurance Agreement in such manner as to protect the interests of the Recipient and the Association and to accomplish the purposes of the Financing. Except as the Association shall otherwise agree, the Recipient shall not assign, amend, abrogate, terminate, or waive the Insurance Agreement or any of its provisions.

**D. Anti-Corruption**

The Recipient shall ensure that the Project is carried out in accordance with the provisions of the Anti-Corruption Guidelines.

**Section II. Project Monitoring, Reporting and Evaluation**

**A. Project Reports**

The Recipient shall monitor and evaluate the progress of the Project and prepare Project Reports in accordance with the provisions of Section 4.08 of the General Conditions and on the basis of the indicators acceptable to the Association. Each Project Report shall cover the period of one calendar semester, and shall be furnished to the Association not later than one month after the end of the period covered by such report.

**Section III. Withdrawal of the Proceeds of the Financing**

**A. General**

1. The Recipient may withdraw the proceeds of the Financing in accordance with the provisions of Article II of the General Conditions, this Section, and such additional instructions as the Association shall specify by notice to the Recipient (including the "World Bank Disbursement Guidelines for Projects" dated May 2006, as revised from time to time by the Association and as made applicable to this Agreement pursuant to such instructions), to finance Eligible Expenditures as set forth in the table in paragraph 2 below.
2. The following table specifies the categories of Eligible Expenditures that may be financed out of the proceeds of the Financing ("Category"), the allocations of the amounts of the Financing to each Category, and the percentage of expenditures to be financed for Eligible Expenditures in each Category:





Category	Amount of the Credit Allocated (expressed in SDR)	Percentage of Expenditures to be Financed
(1) Recipient's entrance fee to participate in CCRIF, under Part 1 of the Project	1,950,000	100%
(2) Recipient's annual insurance premiums for participation in CCRIF, under Part 2 of the Project	5,850,000	100% for years 1 and 2 of the CCRIF insurance premiums as per the terms of the Insurance Agreement 50% for years 3 and 4 of the CCRIF insurance premiums as per the terms of the Insurance Agreement
<b>TOTAL AMOUNT</b>	7,800,000	

**B. Withdrawal Conditions; Withdrawal Period**

1. Notwithstanding the provisions of Part A of this Section, no withdrawal shall be made:
  - (a) for payments made prior to the date of this Agreement; or
  - (b) under Category (2), until the Recipient has entered into the Insurance Agreement with CCRIF, in a manner satisfactory to the Association.
2. The Closing Date is June 30, 2019.





**SCHEDULE 3**

**Repayment Schedule**

<b>Date Payment Due</b>	<b>Principal Amount of the Credit repayable (expressed as a percentage)*</b>
On each May 15 and November 15:	
commencing November 15, 2024 to and including May 15, 2034	1%
commencing November 15, 2034 to and including May 15, 2054	2%

\* The percentages represent the percentage of the principal amount of the Credit to be repaid, except as the Association may otherwise specify pursuant to Section 3.03 (b) of the General Conditions.





**APPENDIX**

**Section I. Definitions**

1. "Anti-Corruption Guidelines" means the "Guidelines on Preventing and Combating Fraud and Corruption in Projects Financed by IBRD Loans and IDA Credits and Grants", dated October 15, 2006 and revised in January 2011.
2. "Category" means a category set forth in the table in Section III A.2 of Schedule 2 to this Agreement.
3. "CCRIF" means the Caribbean Catastrophe Risk Insurance Facility, an insurance facility established as a limited liability company under the laws of the Cayman Islands for the purpose of providing catastrophe risk insurance to governments in the Caribbean region.
4. "Insurance Agreement" means the agreement referred to in Section I.C.1 of Schedule 2 to this Agreement.
5. "General Conditions" means the "International Development Association General Conditions for Credits and Grants", dated July 31, 2010, with the modifications set forth in Section II of this Appendix.
6. "Ministry of Finance and Public Credit" means *Ministerio de Finanzas y Crédito Público* of the Recipient, or any successor thereto.
7. "Participation Agreement" means the agreement referred to in Section I.B.1 of Schedule 2 to this Agreement.
8. "Project Implementation Team" means the team referred to in Section I.A.1 of Schedule 2 to this Agreement.

**Section II. Modifications to the General Conditions**

1. Paragraph (a) of Section 2.05 is modified to read as follows:  
"Section 2.05. *Eligible Expenditures*

...

(a) the payment is for the financing of the reasonable cost of the Recipient's entrance fee and annual catastrophe risk insurance premiums under the Project, to be financed out of the proceeds of the Financing, all in accordance with the provisions of the Legal Agreements;"

**FICACION.- FLOR DE MARIA ZELEDON SANTELY,** Abogado y Notario Público de la República de Nicaragua, de este domicilio y residencia, autorizada por la Corte Suprema de Justicia para cartular en un quinquenio que expira el veintitrés de mayo del año dos mil diecisiete, de conformidad con el Decreto N° 1690 del 26 de Febrero de 1970 publicada en La Gaceta No. 124 del 5 de Junio de 1970 y su Reforma contenida en la Ley N° 16 del 17 de Junio de 1986, publicada en La Gaceta No. 130 del 23 de Junio de 1986. **CERTIFICO:** Que el documento que antecede está conforme con su original con el que fue debidamente cotejado y consta de once (11) folios al anverso, que rubrico, firmo y sello. Managua, diecisiete de Julio del año dos mil catorce.

  
**FLOR DE MARIA ZELEDON SANTELY**  
**ABOGADO Y NOTARIO PÚBLICO**



**HONDURAS AND NICARAGUA**  
**CATASTROPHE RISK INSURANCE PROJECT**

**MINUTES OF NEGOTIATIONS WITH THE REPUBLIC OF NICARAGUA**

**April 22, 2014**

1. Negotiations were held between the Republic of Nicaragua (the Recipient) and the International Development Association (the Bank) for a credit in the amount of SDR 7.8 million (US\$ 12 million equivalent) to finance the Honduras and Nicaragua Catastrophe Risk Insurance Project in Managua, Nicaragua and Washington, DC (via videoconference) on April 22, 2014, between the Representatives of Nicaragua (Nicaraguan Delegation) and the Bank (Bank Representatives).
2. The Nicaraguan Delegation was led by Mr. José Adrián Chavarría, Vice-Minister, Ministry of Finance and Public Credit. The delegation of Bank Representatives was led by Ana Campos, Task Team Leader. The complete list of names of the Nicaraguan Delegation and the Bank Representatives is attached as Annex 1 to these Minutes of Negotiations (Minutes). These Minutes record the understandings reached during the negotiations. The changes that were agreed upon are reflected in the documents that were reviewed during the negotiations.
3. **Documents reviewed.** The Nicaraguan Delegation and the Bank Representatives reviewed the following documents:
  - a. The draft Financing Agreement, attached to these Minutes as Annex 2;
  - b. The draft IDA Disbursement Letter (DL) and its annexes, attached to these Minutes as Annex 3;
  - c. The draft Project Appraisal Document (PAD) dated April 15, 2014, which is attached to these Minutes as Annex 5. It was agreed that the PAD will be made available for disclosure as outlined in paragraph 11 of these Minutes. It was also agreed that if any changes to the PAD are necessary after the Bank's internal clearance process prior to submitting the package to the Bank's Board of Executive Directors the Bank will notify the Recipient of the changes;
  - d. Financial and Economic Data Supplemental Letter, attached to these Minutes as Annex 6.

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4. **Financing Agreement.** The Nicaraguan Delegation and the Bank Representatives reviewed and agreed upon the Financing Agreement. The negotiated Financing Agreement, dated April 22, 2014, is attached to these Minutes as Annex 2.
5. **Conditions of Effectiveness.** The Nicaraguan Delegation and the Bank Representatives agreed on Conditions of Effectiveness as set forth in Section 5.01 of the Financing Agreement.
6. **IDA Credit Terms.** The terms of the Credit were discussed and the following agreements were reached:

<b>IDA Credit Product</b>	Regular IDA credit
<b>Currency &amp; Amount</b>	SDR 7,800,000 Special Drawing Rights (USDS\$12 million equivalent)
<b>Service Fee</b>	Fee equal to 75 basis points, calculated on the disbursed and outstanding balance of the IDA credit.
<b>Commitment Fee</b>	Fee equal to 50 basis points, calculated on the undisbursed balance of the IDA credit.
<b>Repayment Terms</b>	Payable in 40 years, including a 10-year grace period with a level repayment schedule with repayments on each May 15th and November 15th.

7. **Repayment Schedule.** The Nicaraguan Delegation confirms their agreement with the repayment schedule presented in Schedule 3 of the Financing Agreement.
8. **Disbursement Arrangements.** The Disbursement Letter and the relevant aspects of the disbursement arrangements under this Project were discussed and agreed upon with the Nicaraguan Delegation. Specific points addressed were the following:
  - Agreed on the 4 month grace period after Closing Date and clarified that the Recipient can continue to submit applications for withdrawal and supporting documentation for eligible expenditures incurred prior to the Closing Date.
  - Clarified that the only method of disbursement included in the Disbursement Letter is Direct Payments since all payments will be made directly to the CRIF on behalf of the Recipient at the Recipient's request.
9. The Bank Representatives informed the Nicaraguan Delegation that the Recipient will not be required to submit annual audits to the World Bank. Instead, the Caribbean Catastrophe Risk Insurance Facility (CCRIF) will be subject to an annual audit by auditors acceptable to the World Bank.

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10. **Board date for the Project.** The Bank Representatives confirmed to the Nicaraguan Delegation that the proposed Project is currently scheduled to be submitted for consideration by the Bank's Board of Executive Directors on June 18, 2014.
11. **Access to Information.** The Bank Representatives informed the Nicaraguan Delegation that, pursuant to the Bank's Policy on Access to Information, the Bank will disclose the Project Appraisal Document, the Legal Agreement and any related supplemental letters and/or documents. The Nicaraguan Delegation confirmed that the Bank may publicly release the PAD after consideration of the Project by the Bank's Board of Executive Directors.
12. **Next Steps:**
  - a. **Approval of Negotiated Documents.** The Nicaraguan Delegation will provide to the Bank a letter from the Minister of Finance and Public Credit approving the negotiated Financing Agreement and other documents will be submitted to the Bank by April 25, 2014.
  - b. **Recommendation of the Statutory Committee.** The Nicaraguan Delegation will provide to the Bank a signed letter appointing the Recipient's representative in Washington, DC, to sign the Recommendation of the Statutory Committee Report on behalf of the Minister of Finance and Public Credit.

*AWA*  
*u*



**FOR THE RECIPIENT:**



José Adrián Chavarria  
Vice-Minister  
Ministry of Finance and Public Credit

**FOR THE BANK:**



Ana Campos  
Senior Disaster Risk Management Specialist and Task Team Leader  
The World Bank



**Annexes:**

- 1. List of Participants**
- 2. Negotiated Financing Agreement dated April 22, 2014**
- 3. Disbursement Letter**
- 4. Amortization Schedule**
- 5. Project Appraisal Document**
- 6. Financial and Economic Data Supplemental Letter**



### Annex 1 – List of Participants

<b>Republic of Nicaragua</b>	
<b>Name</b>	<b>Title</b>
José Adrián Chavarría	Vice-Minister, Ministry of Finance and Public Credit
Marlon Navarrete	Director for Negotiations and Procurement of Public Debt, Ministry of Finance and Public Credit
Alvaro Peralta	Project Coordinator, Ministry of Finance and Public Credit
Ruth Ivania Humphreys	Liaison, Ministry of Finance and Public Credit
Rosa Sánchez	Interim Director for Legal Affairs, Ministry of Finance and Public Credit
Michael Damha	Pre-Investment Coordinator, Ministry of Finance and Public Credit
<b>The World Bank Group Delegation</b>	
<b>Name</b>	<b>Title</b>
Ana Campos	Senior Disaster Risk Management Specialist and Task Team Leader
Ignacio Jauregui	Senior Counsel
Patricia de la Fuente Hoyes	Senior Finance Officer
Antonio Blasco	Senior Financial Management Specialist
Nancy Chaarani Meza	Operations Officer
Carolina Díaz Giraldo	Disaster Risk Management Specialist
Bontje Zangerling	Junior Professional Associate





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Managua, Lunes 9 de Junio de 2014

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**ACUERDO PRESIDENCIAL No. 105-2014**

El Presidente de la República de Nicaragua  
Comandante Daniel Ortega Saavedra

**CONSIDERANDO****I**

Que es propósito del Gobierno de Reconciliación y Unidad Nacional de la República de Nicaragua, reconocer al Excelentísimo Señor Rudecindo Vega Carreazo, Embajador Extraordinario y Plenipotenciario de la República del Perú en Nicaragua, por su destacada labor durante su Misión en nuestro país (2012-2014), a fin de estrechar aún más las relaciones de amistad, políticas, culturales y de cooperación existentes entre los Pueblos y Gobiernos del Perú y Nicaragua.

**II**

Que durante su misión al frente de la Embajada, impulsó las negociaciones para el pago de la deuda que posee Nicaragua con el Perú, así como el encuentro entre autoridades del Perú y Nicaragua para intercambiar experiencias en materia de seguridad ciudadana. De igual manera, promovió el intercambio de conocimiento en el área agrícola a través de ferias tales como la Feria de la "Papa y la Quínoa" y talleres como el del "Cacao y el Café".

**III**

Que durante el ejercicio de sus funciones, organizó ferias gastronómicas de comidas peruanas en coordinación con otras entidades, a fin de recaudar fondos para la entrega de juguetes a niños nicaragüenses (diciembre 2013) y en beneficio de las mujeres nicaragüenses con cáncer.

En uso de las facultades que le confiere  
la Constitución Política

**ACUERDA**

**Artículo 1.** Otorgar la "Orden José de Marcoleta", en el Grado de Gran Cruz, al Excelentísimo Señor Rudecindo Vega Carreazo, Embajador Extraordinario y Plenipotenciario de la República del Perú en Nicaragua.

**Artículo 2.** Comunicar este Acuerdo al Excelentísimo Señor Embajador del Perú en Nicaragua.

**Artículo 3.** El presente Acuerdo surte sus efectos a partir de su publicación. Publíquese en la Gaceta, Diario Oficial.

Dado en la Ciudad de Managua, Casa de Gobierno, República de Nicaragua, el día veintinueve de mayo del año dos mil catorce. Daniel Ortega Saavedra. Presidente de la República de Nicaragua. Paul Oquist Kelley. Secretario Privado para Políticas Nacionales.

**ACUERDO PRESIDENCIAL No. 107-2014**

El Presidente de la República de Nicaragua  
Comandante Daniel Ortega Saavedra

En uso de las facultades que le confiere  
la Constitución Política

**ACUERDA**

**Artículo 1.-** Autorizar al Ministro de Hacienda y Crédito Público, para que actuando en nombre y representación del Gobierno de la República de Nicaragua suscriba con la International Development Association (IDA) del Banco Mundial, el Convenio de Financiamiento por un monto de Treinta y Seis Millones Ochocientos Mil Derechos Especiales de Giro (DEG's 36.8) equivalente a Cincuenta y Siete Millones de Dólares de los Estados Unidos de América (US\$57.0), aproximadamente. De los cuales Treinta y Cuatro Millones Novecientos Mil Derechos Especiales de Giro (DEG's 34.9) equivalente a Cincuenta y Cuatro Millones Cien Mil Dólares de los Estados Unidos de América (US\$54.1) aproximadamente son en carácter de donación y Un Millón Novecientos Mil Derechos Especiales de Giro (DEG's 1.9) equivalente a Dos Millones Novecientos Mil Dólares de los Estados Unidos de América (US\$2.9) aproximadamente son en carácter de préstamo, para financiar el "Proyecto de Mejoramiento de Infraestructura Vial Rural" que será ejecutado por el Ministerio de Transporte e Infraestructura (MTI).

**Artículo 2.-** La certificación de este Acuerdo acreditará la representación del Ministro de Hacienda y Crédito Público, para la suscripción del Convenio de Financiamiento relacionado en el artículo anterior, cuyos términos y condiciones han sido previamente acordados entre el Ministerio de Hacienda y Crédito Público y la International Development Association (IDA) del Banco Mundial.

**Artículo 3.-** El presente Acuerdo surte sus efectos a partir de su publicación. Publíquese en La Gaceta, Diario Oficial.

Dado en la Ciudad de Managua, Casa de Gobierno, República de Nicaragua, el día cuatro de Junio del año dos mil catorce. Daniel Ortega Saavedra. Presidente de la República de Nicaragua. Paul Oquist Kelley. Secretario Privado para Políticas Nacionales.

**ACUERDO PRESIDENCIAL No. 108-2014**

El Presidente de la República de Nicaragua  
Comandante Daniel Ortega Saavedra

En uso de las facultades que le confiere  
la Constitución Política

**ACUERDA**

**Artículo 1.-** Autorizar al Ministro de Hacienda y Crédito Público, para que actuando en nombre y representación del Gobierno de la República de Nicaragua suscriba con la International Development Association (IDA) del Banco Mundial, el Convenio de Financiamiento por un monto de Siete Millones Ochocientos Mil Derechos Especiales de Giro (DEG7,800,000.00) equivalentes a Doce Millones de Dólares de los Estados Unidos de América (US\$12,000,000.00) aproximadamente, para financiar el "Proyecto de Seguro Contra Riesgo de Catástrofe para Honduras y Nicaragua" que será ejecutado por el Ministerio de Hacienda y Crédito Público (MHCP).

**Artículo 2.-** La certificación de este Acuerdo acreditará la representación del Ministro de Hacienda y Crédito Público, para la suscripción del Convenio de Financiamiento relacionado en el artículo anterior, cuyos términos y condiciones han sido previamente acordados entre el Ministerio de Hacienda y Crédito Público y la International Development Association (IDA) del Banco Mundial.

**Artículo 3.-** El presente Acuerdo surte sus efectos a partir de su publicación. Publíquese en La Gaceta, Diario Oficial.

Dado en la Ciudad de Managua, Casa de Gobierno, República de Nicaragua, el día cuatro de Junio del año dos mil catorce. **Daniel Ortega Saavedra**, Presidente de la República de Nicaragua. **Paul Oquist Kelley**, Secretario Privado para Políticas Nacionales.

#### ACUERDO PRESIDENCIAL No. 109-2014

El Presidente de la República de Nicaragua  
Comandante Daniel Ortega Saavedra

#### CONSIDERANDO

##### I

Que es propósito del Gobierno de Reconciliación y Unidad Nacional de la República de Nicaragua, reconocer al Excelentísimo Señor **D. LEON DE LA TORRE KRAIS**, Embajador Extraordinario y Plenipotenciario del Reino de España al término de su Misión Diplomática en Nicaragua (2011-2014), por sus valiosas gestiones a favor del fortalecimiento de las relaciones políticas respetuosas, contribuyendo al diálogo entre ambos gobiernos al más alto nivel, dinamizando la cooperación bilateral y coadyuvando a la ejecución de las acciones de cooperación española en Nicaragua, especialmente en las áreas de cobertura de las necesidades sociales, económicas y empresariales, salud, desarrollo, participación ciudadana y género.

##### II

Que durante su labor diplomática en Nicaragua, brindó apoyo en pro del Proyecto Emblema de la Cooperación Española, como es el caso del "Proyecto de Desarrollo Integral del Barrio Acahualinca - La Chureca" en su fase de cierre, el que benefició a 258 familias que vivían en condiciones de pobreza y vulnerabilidad social. Así mismo, apoyó las gestiones para la movilización de recursos para el Programa Integral Sectorial de Agua y Saneamiento Humano (PISASH).

##### III

Que bajo su gestión, potenció las relaciones políticas al más alto nivel, destacándose por la visita del Presidente del Senado de España en junio del 2012 e impulsó la visita del Director General de la Agencia Española de Cooperación Internacional para el Desarrollo (AECID) en febrero del año 2013, propiciando el diálogo para la revisión de la Cooperación Bilateral. A su vez, promovió las misiones de inversionistas españoles y nicaragüenses, destacándose por su decidido apoyo en la coordinación para recibir a la Primera Misión Nicaragüense Pública/Privada y organizando un Foro de Inversionistas y encuentros institucionales, realizados en la ciudad de Madrid en noviembre del 2013.

En uso de las facultades que le confiere la Constitución Política

#### ACUERDA

**Artículo 1.** Otorgar la Orden José de Marcoleta, en el Grado de "Gran Cruz", al Excelentísimo Señor **D. LEON DE LA TORRE KRAIS**, Embajador Extraordinario y Plenipotenciario del Reino de España ante el Gobierno de la República de Nicaragua.

**Artículo 2.** Comunicar este Acuerdo al Excelentísimo Señor Embajador del Reino de España en Nicaragua.

**Artículo 3.** El presente Acuerdo surte sus efectos a partir de esta fecha. Publíquese en La Gaceta, Diario Oficial.

Dado en la Ciudad de Managua, Casa de Gobierno, República de Nicaragua, el día cuatro de Junio del año dos mil catorce. **Daniel Ortega Saavedra**, Presidente de la República de Nicaragua. **Paul Oquist Kelley**, Secretario Privado para Políticas Nacionales.

#### MINISTERIO DE RELACIONES EXTERIORES

Reg. 11182 - M. 72707 - Valor C\$ 95.00

#### Ministerio de Relaciones Exteriores

El Ministerio de Relaciones Exteriores hace del conocimiento de la ciudadanía en general, que requiere contratar los Servicios Profesionales de un Asesor Especializado en Contabilidad Financiera para la División Financiera del ministerio de relaciones exteriores con énfasis en el registro de operaciones contables generados de los fondos asignados a los casos pendientes ante la Corte Internacional de Justicia en La Haya, el cual se encuentra publicado en el portal electrónico [www.micraguacompra.gob.ni](http://www.micraguacompra.gob.ni).

(f) Luis Octavio Rodríguez. Secretario General.

#### MINISTERIO DE GOBERNACIÓN

Reg. 9886- M. 70198- Valor CS 95.00

#### CONSTANCIA DE INSCRIPCIÓN

El suscrito Director del Departamento de Registro y Control de Asociaciones del Ministerio de Gobernación, de la República de Nicaragua. **HACE CONSTAR**. Que bajo el Número Perpetuo cinco mil ochocientos setenta y dos (5872), del folio número un mil ciento sesenta y seis al folio número un mil doscientos dieciocho (1166-1218), Tomo: I, Libro: **CARTOCEAVO** (14°), que este Departamento lleva a su cargo, se inscribió la entidad extranjera originaria de **ESTADOS UNIDOS** denominada: "**THE FULLER CENTER FOR HOUSING, INC**". Conforme autorización de Resolución del diecinueve de Mayo del año dos mil catorce. Dado en la ciudad de Managua, el día diecinueve de Mayo del año dos mil catorce. Este documento es exclusivo para su publicación en La Gaceta, Diario Oficial. (f) Dr. Gustavo A. Sirias Quiroz. Director.



**Elemento de concesionalidad ponderado Proyecto de Seguro Contra Riesgo de Catástrofe para Honduras y Nicaragua**

Preliminar

Préstamos	Condiciones financieras		Moneda	Monto del financiamiento (millones DEG's)	Componente (Porcentaje)	Elemento concesionalidad (porcentaje)
	Plazo	Gracia				
<b>Total ponderado</b>				<b>7,800,000.00</b>	<b>100%</b>	<b>57.88%</b>
Préstamo	40	10	DEG's	7,800,000.00	100.00%	57.88%

